

North River Ranch Improvement Stewardship District
 FY 2022 Proposed O&M Budget

	FY 2021 Adopted Budget	FY 2022 Proposed Budget
<u>Revenues</u>		
Developer Contributions	\$ 148,375.00	\$ 1,885,653.50
Net Revenues	\$ 148,375.00	\$ 1,885,653.50
<u>General & Administrative Expenses</u>		
Supervisor Fees	\$ 12,000.00	\$ 12,000.00
POL Insurance	2,475.00	6,020.00
Trustee Services	6,000.00	15,000.00
District Management	70,000.00	70,000.00
Engineering	15,000.00	35,000.00
Dissemination Agent	5,000.00	20,000.00
District Counsel	20,000.00	30,000.00
Assessment Administration	-	20,000.00
Reamortization Schedules	-	1,000.00
Audit	6,000.00	12,000.00
Arbitrage Calculation	-	2,000.00
Travel and Per Diem	500.00	500.00
Telephone	200.00	200.00
Postage & Shipping	300.00	300.00
Copies	500.00	500.00
Legal Advertising	1,000.00	5,000.00
Bank Fees	-	360.00
Miscellaneous	500.00	2,750.00
Property Taxes	-	50.00
Office Supplies	-	250.00
Web Site Maintenance	5,700.00	2,700.00
Dues, Licenses, and Fees	175.00	175.00
Activities Director of Fun	-	100,000.00
Maintenance Staff	-	15,000.00
Total General & Administration Expenses	\$ 145,350.00	\$ 350,805.00

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<u>Brightwood Pavilion - Amenity</u>		
Clubhouse Electric	\$ -	\$ 12,000.00
Clubhouse Water	-	360.00
Amenity - Cable TV / Internet / Wi-Fi	-	9,000.00
Amenity - Landscape Maintenance	-	60,000.00
Amenity - Irrigation Repairs	-	10,000.00
Amenity - Pool Maintenance	-	10,800.00
Amenity - Exterior Cleaning	-	9,000.00
Amenity - Interior Cleaning	-	4,800.00
Amenity - Pest Control	-	15,000.00
Amenity - Fitness Equipment Leasing	-	8,340.00
Amenity - Envera Security - 8 monitored Camaras	-	12,000.00
Total Brightwood Pavilion - Amenity Expenses	\$ -	\$ 151,300.00
<u>Riverfield Verandah - Amenity</u>		
Clubhouse Electric	\$ -	\$ 3,750.00
Clubhouse Water	-	270.00
Amenity - Cable TV / Internet / Wi-Fi	-	3,000.00
Amenity - Landscape Maintenance	-	4,500.00
Amenity - Pool Maintenance	-	6,480.00
Amenity - Exterior Cleaning	-	4,500.00
Amenity - Interior Cleaning	-	3,555.00
Amenity - Envera Security - 8 monitored Camaras	-	5,359.50
Total Riverfield Verandah - Amenity Expenses	\$ -	\$ 31,414.50

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<u>Field Expenses</u>		
Electric	\$ -	\$ 14,000.00
Equipment Rental	-	30,000.00
General Insurance	3,025.00	5,000.00
Property & Casualty Insurance	-	25,000.00
Water Reclaimed	-	10,000.00
Mitigation	-	1,200.00
Stormwater - Repair and Maintenance	-	25,000.00
Irrigation - Repair and Maintenance	-	1,000.00
Lake Maintenance	-	50,000.00
Landscaping Maintenance & Material	-	250,000.00
Landscape Improvements	-	25,000.00
Contingency	-	500.00
Equipment Repair & Maintenance	-	1,000.00
Street Sweeping	-	37,000.00
Lighting	-	1,000.00
Streetlights - Leasing	-	50,000.00
Total Field Expenses	\$ 3,025.00	\$ 525,700.00
Total Expenses	\$ 148,375.00	\$ 1,059,219.50
Income (Loss) from Operations	\$ -	\$ 826,434.00
<u>Other Income (Expense)</u>		
Interest Income	\$ -	\$ -
Total Other Income (Expense)	\$ -	\$ -
Net Income (Loss)	\$ -	\$ 826,434.00