

North River Ranch Improvement SD
FY 2023 Adopted Revised Budget

	FY 2023 Adopted Budget	Actual FY 2023	FY 2023 Adopted Revised Budget
<u>Revenues</u>			
On-Roll Assessments	\$ 1,082,892.00	\$ 1,091,755.30	\$ 1,091,755.30
Off-Roll Assessments	604,805.00	604,804.78	604,804.78
Developer Contribution	-	155,297.97	155,297.97
Other Income & Other Financing Sources	-	66,368.83	66,368.83
Net Revenues	\$ 1,687,697.00	\$ 1,918,226.88	\$ 1,918,226.88
<u>Expenditures</u>			
General & Administrative Expenses			
Supervisor Fees	\$ 12,000.00	\$ 12,600.00	\$ 12,600.00
POL Insurance	14,448.00	7,807.00	7,807.00
Trustee Services	22,500.00	30,212.53	30,212.53
District Management	70,000.00	70,000.00	70,000.00
Field Management	25,000.00	12,500.02	12,500.02
Engineering	35,000.00	78,268.81	78,268.81
Disclosure	20,000.00	25,000.00	25,000.00
Property Appraiser	33,840.00	32,752.66	32,752.66
District Counsel	20,000.00	20,063.78	20,063.78
Assessment Administration	11,000.00	-	-
Reamortization Schedules	-	2,475.00	2,475.00
Audit	17,000.00	8,500.00	8,500.00
Arbitrage Calculation	3,000.00	1,000.00	1,000.00
Travel and Per Diem	-	2,688.26	2,688.26
Telephone	200.00	582.02	582.02
Postage & Shipping	500.00	4,555.05	4,555.05
Copies	-	4,062.58	4,062.58
Legal Advertising	5,000.00	1,643.99	1,643.99
Bank Fees	-	15.00	15.00
Miscellaneous	20,000.00	15,819.61	15,819.61
Office Supplies	-	1,120.17	1,120.17
Property Taxes	100.00	245.13	245.13
Web Site Maintenance	915.00	4,550.00	4,550.00
Holiday Decorations	-	6,312.50	6,312.50
Dues, Licenses, and Fees	775.00	2,060.35	2,060.35
Maintenance Staff	58,500.00	40,000.00	40,000.00
Lifestyle Staff	138,517.00	74,288.77	74,288.77
Resident Services	22,000.00	35,938.16	35,938.16
Total General & Administrative Expenses	\$ 530,295.00	\$ 495,061.39	\$ 495,061.39

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Field Operations			
Electric	\$ 50,000.00	\$ 4,155.81	\$ 4,155.81
Water Reclaimed	21,000.00	-	21,000.00
Wetland Monitoring	10,000.00	-	10,000.00
Stormwater - Repair and Maintenance	25,000.00	-	24,991.14
Wetland Mitigation	1,200.00	-	-
Equipment Rental	8,340.00	-	-
General Insurance	-	9,544.00	9,544.00
Property & Casualty Insurance	37,414.00	23,234.00	23,234.00
Other Insurance	-	1,752.00	1,752.00
Irrigation	18,000.00	99,212.64	99,212.64
Lake Maintenance	134,113.00	73,265.00	73,265.00
Landscape Maintenance & Material	270,000.00	406,914.86	406,914.86
Landscape Improvements	120,000.00	105,018.21	105,018.21
Fertilizer / Pesticides	-	39,953.28	39,953.28
Flower & Plant Replacement	-	875.00	875.00
Contingency	10,000.00	58,218.40	58,218.40
Equipment Repair and Maintenance	8,400.00	5,902.55	5,902.55
Pest Control	35,000.00	-	-
Capital Expenditures	30,000.00	137,298.56	137,298.56
Street Sweeping	26,000.00	25,726.00	25,726.00
Lighting	1,000.00	14,616.73	14,616.73
Streetlights - Leasing	50,000.00	64,279.68	64,279.68
Shared Bike Maintenance	15,000.00	-	-
Total Field Operations	\$ 870,467.00	\$ 1,069,966.72	\$ 1,125,957.86
Brightwood Pavilion - Amenity			
Clubhouse Electric	\$ 12,000.00	\$ 14,249.50	\$ 14,249.50
Clubhouse Water	2,500.00	40,647.72	40,647.72
Clubhouse Phone	250.00	-	-
Amenity - Cable TV / Internet / Wi-Fi	13,000.00	9,666.85	9,666.85
Amenity - Landscape Maintenance	50,000.00	41,642.26	41,642.26
Amenity - Irrigation Repairs	20,000.00	5,908.28	5,908.28
Amenity - Pool Maintenance	10,800.00	12,600.00	12,600.00
Pool equipment	1,500.00	-	-
Amenity - Exterior Cleaning	15,000.00	-	-
Amenity - Interior Cleaning	17,110.00	18,815.20	18,815.20
Amenity - Pest Control	32,000.00	725.00	725.00
Amenity - Fitness Equipment Leasing	8,340.00	9,244.50	9,244.50
Amenity - Security Monitoring	5,400.00	36,690.92	36,690.92
Firepits	6,000.00	1,125.24	1,125.24
Capital outlay	2,250.00	2,344.75	2,344.75
Miscellaneous	1,025.00	13,910.66	13,910.66
Total Brightwood Pavilion - Amenity Expenses	\$ 197,175.00	\$ 207,570.88	\$ 207,570.88

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Riverfield Verandah - Amenity			
Clubhouse Electric	\$ 6,500.00	\$ 7,780.44	\$ 7,780.44
Clubhouse Water	270.00	5,308.16	5,308.16
Amenity - Cable TV / Internet / Wi-Fi	9,000.00	9,977.61	9,977.61
Amenity - Landscape Maintenance	4,500.00	12,229.08	12,229.08
Amenity - Irrigation Repairs	-	1,091.88	1,091.88
Amenity - Pool Maintenance	8,400.00	9,482.00	9,482.00
Pool equipment	1,500.00	-	-
Amenity - Exterior Cleaning	8,244.00	-	-
Amenity - Interior Cleaning	9,848.00	10,420.11	10,420.11
Amenity - Pest Control	-	320.00	320.00
Amenity - Security Monitoring	5,400.00	30,932.14	30,932.14
Gate monitoring	32,998.00	-	-
Capital outlay	2,100.00	-	-
Miscellaneous	1,000.00	3,674.00	3,674.00
Total Riverfield Verandah - Amenity Expenses	\$ 89,760.00	\$ 91,215.42	\$ 91,215.42
Total Expenses	\$ 1,687,697.00	\$ 1,863,814.41	\$ 1,919,805.55
<u>Other Income (Expenses)</u>			
Interest Income	\$ -	\$ 1,578.67	\$ 1,578.67
Total Other Income (Expenses)	\$ -	\$ 1,578.67	\$ 1,578.67
Net Income (Loss)	\$ -	\$ 55,991.14	\$ -